



# Concourse Realty Group

*Providing Solutions to Owners, Investors and Lenders*

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## CONCOURSE REALTY GROUP MEMBER QUOTED IN NEW YORK TIMES ARTICLE

July 25, 2004 (New York). Managing Director, Stephen P. Peca, was quoted today in an article in the real estate section of the New York Times entitled, *In a Hot Market, Everyone Wants to Be a Developer*.

The article discussed how many people have changed or extended their careers by becoming first-time real estate developers as a result of lower stock market returns and increasing value of real estate property. In the article, Mr. Peca stated that, "... right now he advises people [investors and potential investors] to sit on the sidelines and wait for a break in prices as interest rates rise. We are at the very top of the real estate market, there are no discounts in the market right now," he said. "Prices will be lower in 18 months."

**Concourse Realty Group** is a boutique advisory firm that provides advisory services to U.S. and international real estate owners, investors and lenders with transaction, portfolio and corporate management needs.

For additional information about Concourse Realty Group LLC, visit our website, [www.concourse Realty.com](http://www.concourse Realty.com), or contact Stephen P. Peca at +1 908.507.3818 or e-mail him at [speca@concourse Realty.com](mailto:speca@concourse Realty.com).

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