



Concourse Realty Group

Providing Solutions to Owners, Investors and Lenders

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FOR IMMEDIATE RELEASE

JEFFREY WARNER JOINS U.S. TRUST COMPANY

June 27, 2004 (New York). We want to wish our best to Jeffrey Warner, one of our Founding Partners. Jeffrey has joined U.S. Trust Company in New York as Senior Vice President and Head of Commercial Real Estate. U.S. Trust, which was established 150 years ago has long been considered the nation's premier wealth management organization. Betty Houtsma remarked that, "Jeffrey was instrumental in establishing Concourse Realty Group and will be greatly missed".

Concourse Realty Group is a boutique advisory firm that provides advisory services to U.S. and international real estate owners, investors and lenders with transaction, portfolio and corporate management needs. For additional information about Concourse Realty Group LLC, visit our website, www.concourse Realty.com, or contact Stephen P. Peca at +1 908.507.3818 or e-mail him at speca@concourse Realty.com.

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