Concourse
Realty
Group

Providing Solutions to Owners, Investors and Lenders

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FOR IMMEDIATE RELEASE

CONCOURSE REALTY GROUP INTRODUCES *CircleDeveloper*™ REAL ESTATE SOFTWARE TO THE NEW YORK MARKET

June 8, 2005 (New York).   Concourse Realty Group and Circle Software held a joint seminar at the Hotel Sofitel here to introduce Circle Software's software product to the New York market.

The seminar profiled CircleDeveloper™ the company's established real estate development pro forma software in use by thousands of owners, developers, brokers, advisors and financial institutions involved in property development. Although the software is new to the U.S. market, it has been in use in Europe for over fifteen years.

CircleDeveloper™ is becoming the North American industry standard for real estate proforma software combining cutting edge technology with a simple user interface to make any level of development analysis easy. CircleDeveloper™ works for all forms of

real estate including commercial, single or multi-family residential, retail, office, industrial, land development and any combination for mixed use developments. . CircleDeveloper™ comes in two modules that are simple to use. You can model projects ranging in scope from single tenant industrial buildings to multi-year master planned communities of immense complexity… quickly, easily and accurately.

<u>CircleDeveloper™ Key features</u>:

- Unlimited Project Size & Scope

- Automatic Generation of Timed Cash Flows

- User Defined Project Templates

- Clear Reports & Outputs

- Sensitivity Analysis

- Unlimited Partners and Loans

- Mortgage Takeout Financing

- Preferred and Waterfall Returns

Concourse Realty Group is a boutique advisory firm that provides advisory services to U.S. and international real estate owners, investors and lenders with transaction, portfolio and corporate management needs. For additional information about Concourse Realty Group LLC, visit our website, www.concourserealty.com, or contact Stephen P. Peca at +1 908.507.3818 or e-mail him at speca@concourserealty.com.

Established in 1990, **Circle Software** has become a leading provider of real estate software solutions for development and investment professionals world wide. Circle Software is a global company with dedicated teams of programmers, analysts, sales,

training and support personnel that develops real-world applications with first-class

service. For additional information about Circle Software, visit their website,

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