



Concourse Realty Group

Providing Solutions to Owners, Investors and Lenders

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FOR IMMEDIATE RELEASE

CONCOURSE REALTY GROUP MEMBER BRINGS CLASSROOM TO ROCKVILLE CENTRE

April 20, 2005 (New York). Managing Director, Stephen P. Peca, in his role as an adjunct professor at New York University created a new elective course in the Graduate Masters Degree program in the Real Estate Institute.

Peca chose five students out of a number of interested students forming a development team that researched and then prepared a development feasibility study for the Village of Rockville Centre, New York. The students worked in extensively with the Village to identify a site and propose a potential development opportunity that might lead the Village to issue a request for proposal to qualified developers.

The course culminated in the students making a presentation to Mayor Eugene Murray and a number of Village officials, community residents and newspaper representatives for a mixed-use development that would replace an open-air surface municipal parking lot filled mostly by Long Island Railroad commuters. The proposed project offered 100,000

square feet of Class A office space above and underground parking spaces in addition to forty-one high-end condominium units with private terraces and public park space.

A local attorney, Andrew P. Karamouzis, commented: “They seem to have spent more time than some of the developers who are coming into the village and proposing projects”. He went on to say that “It’s obvious they spent a lot of time thinking about what’s important”.

The students donated their presentation to the village and said they would lend assistance if the project moves forward.

Concourse Realty Group is a boutique advisory firm that provides advisory services to U.S. and international real estate owners, investors and lenders with transaction, portfolio and corporate management needs.

For additional information about Concourse Realty Group LLC, visit our website, www.concourse Realty.com, or contact Stephen P. Peca at +1 908.507.3818 or e-mail him at speca@concourse Realty.com.

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